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**Results of the Pennsylvania Student Loan Funding Summit: A Call For Immediate Federal Action**  
**February 21, 2008**

Today, the Pennsylvania Higher Education Assistance Agency gathered together political, education, and financial leaders to discuss a looming crisis in funding for student loans. Complex economic and financial issues have combined to cause doubt as to whether enough funds will be available to meet the needs of Pennsylvania's students and families as they enter or return to postsecondary institutions this fall.

Based on today's discussions, and on behalf of the citizens of the Commonwealth of Pennsylvania, the Pennsylvania Higher Education Assistance Agency urges the U.S. Secretary of the Treasury, the U.S. Secretary of Education, the Chairman of the Federal Reserve Board, and the President of the Federal Home Loan Bank of Pittsburgh to use all means and authorities available to them to provide needed short- and long-term financial assistance to assure the availability of student loans to Pennsylvania's students and families. We further call upon the Members of the Pennsylvania Congressional delegation to join with us in requesting that the above-named officials address this problem as soon as possible. We urge all of these individuals to act immediately so that students and parents can be assured that they will encounter no shortage of the student loan funding they depend on to finance their dreams of earning a postsecondary education.

The students, parents, and schools of the Commonwealth of Pennsylvania are depending on you.